

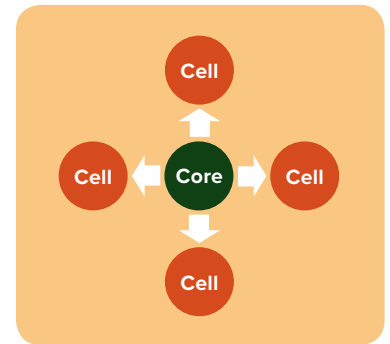
Captive Insurance Options

If you're reading this, then you've probably already learned the many benefits of establishing a captive for your organization. A captive insurance company is an insurance company owned and controlled by its insureds – that's you. The primary role of your captive is to insure the risk exposure of you and your affiliates, essentially reducing your organization's total cost of risk with good claims experience. When you launch a captive, you also can increase your financial control by underwriting your own insurance rather than paying premiums to a third-party insurer, therefore retaining implied profits. So where do you go from here?

Several questions come to mind when you're deciding whether a captive is the right choice for your company. Who will manage the captive? On-shore or Off-shore and what are the benefits or drawbacks to both? Establishing a traditional captive may require a substantial amount of time and capital up front. If you're interested in reaping the benefits of a captive, but don't have the time or financial means to establish one on your own, you should consider a cell.

Introducing Green Mountain Sponsored Captive Insurance Company

Green Mountain Sponsored Captive Insurance Company ("GMSC") is an "open access" rent-a-captive insurance alternative for organizations like yours looking for an on-shore turnkey solution. Helping you to establish a captive is our business. We are not affiliated with any insurance carrier or retail broker either, meaning you can rest assured that we will always have your best interests in mind.



What is a Rent-a-Captive?

Rather than going through the process of establishing a traditional captive and investing time and statutory capital, a rent-a-captive facility is owned by experienced insurance professionals and the insured 'rents' a cell under this facility. Often referred to as a 'condo captive', rent-a-captive programs are typically simpler to establish and less expensive to operate.

Key Features and Benefits

- Open to you, whether you're an organization, group, or insurance agency
- Access to insurance and reinsurance markets, so you keep only the risks you want
- Underwriting profits and investment income accrue to you
- Lower capital requirements than a traditional captive
- Implementation usually takes 30 days or less
- Ideal for all industries and organizations
- Includes all captive services in either a bundled or a la carte manner – you decide
- Perfect for all your insurance needs, including certain employee benefits



Cells are a legally separate form of rent-a-captive meant to provide additional security and autonomy for organizations like yours interested in what a rent-a-captive has to offer. Each cell has a legally independent identity from that of the facility's core parent as well as from the other unaffiliated cells operating under the facility, meaning your assets are walled off and protected. Green Mountain is such a facility and accordingly provides greater control and more certainty to you as our participant.

Why You Should Choose Green Mountain: Expertise + Teamwork = Success

Green Mountain is uniquely positioned to offer you, as a new or experienced captive client, a turnkey platform that's easy to engage from start-up to implementation and management. We are Vermont's largest independently owned rental captive. GMSC was formed in 2012 through the leadership of Elevanta, Strategic Risk Solutions, and Southern Insurance Underwriters - three acclaimed insurance services firms.

If you're feeling overwhelmed with the idea of getting a seasoned group of experienced professionals in various disciplines such as insurance, accounting, underwriting, governance, and regulatory guidance together - have no fear. We've done that for you. An annual rental fee is charged to the cell for using Green Mountain to finance the risk. Professional services such as auditing are passed through to each cell on a reduced cost basis. A captive management agreement is presented to the cell for accounting, reporting and management services. The Owner(s) of the cell is responsible for taxes resulting from operations of the cell.

All management services are provided by Strategic Risk Solutions ("SRS"), the largest independent captive manager in the world. You, as a Green Mountain client, will receive the highest level of service from SRS. If you later want to invest in your own captive, you can continue to use SRS in Vermont or one of the many other captive domiciles throughout the US, Europe, Canada, Bermuda, Barbados, and the Cayman Islands.

VERMONT IS THE CAPTIVE GOLD-STANDARD

Vermont is the preferred domicile to more than 1,000 captives, including 48 of the Fortune 100 and 18 of the companies in the Dow 30.

- Over \$200 billion in assets, the most of any domicile
- Awarded U.S. Captive Domicile of the Year
- Providing captives since 1981



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